Submitted by: Assemblymember BELL

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Prepared by: Assembly Office For reading: July 21, 1998

ANCHORAGE, ALASKA AR NO. 98- 248

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY PROVIDING FOR A REVISION TO THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-99

WHEREAS, on March 24, 1998, the Anchorage Assembly approved AO 98-46 (as amended) relating to the Anchorage School District (ASD) FY1998-99 budget in accordance with Article VI, Section 6.05 of the Anchorage Municipal Charter; and

WHEREAS, passage of Senate Bill 36 provided an opportunity for additional revenues to be provided to the Anchorage School District to address critical needs; and

WHEREAS, due to passage of Senate Bill 36, the Anchorage School District's General Fund was increased by \$7,832,244, and on June 9, 1998, the Assembly approved AR 98-177(S) reflecting this increase.

NOW, THEREFORE, the Anchorage Assembly resolves

Section 1: That the following appropriation revisions, in total, are approved:

	FY 1998-99		FY 1998-99 Revised
	Revised	Requested	Budget
Fund Description	Budget <u>as of 6/9/98</u>	Revision	as of 9/22/98
General Fund	\$313,806,375	\$ (300,000)	\$ 313,506,375
Food Service Fund	9,400,000		9,400,000
Debt Service Fund	42,598,099		42,598,099
Local, State, and Federal Grant Funds	20,500,000		20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$ 386,304,474</u>	\$ (300,000)	\$ 386,004 <u>,474</u>
	FY 1998-99 Revised Taxes <u>As of 6/9/98</u>	FY 1998-99 Tax Contribution Decrease Requested	FY 1997-98 Revised Taxes <u>as of 9/22/98</u>
TOTAL LOCAL TAX CONTRIBUTION	<u>\$ 109,458,769</u>	\$ (300,000)	\$ 109,158,769

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2	AR 98- ²⁴⁸
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7	Section 2: That this resolution is effective upon passage and approval.
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9	PASSED AND APPROVED by the Anchorage Municipal Assembly thisday
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